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NOTIFICATIONS BY GOVERNMENT

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HIGHER EDUCATION DEPARTMENT
(U.E)

AMENDMENTS TO THE ANDHRA PRADESH HIGHER EDUCATION REGULATORY
AND MONITORING COMMISSION REGULATIONS, 2020.

[G.O.Ms.No. 13, Higher Education (U.E.), 16th March, 2020.]

NOTIFICATION

In exercise of powers conferred by sub-section (1) of section 22 of The Andhra Pradesh Higher Education Regulatory and Monitoring Commission Act, 2019 (Act.No.20 of 2019), the Govt hereby makes the following amendments to the Andhra Pradesh Higher Education Regulatory and Monitoring Commission Regulations, 2020.

AMENDMENTS:

In the said Regulations, in Regulations 5,

(i) for sub-regulation (26), the following shall be substituted namely:-

“(26) Interest on any loan whether secured/unsecured/overdraft/cash credit/term loan etc., shall be disallowed”.

(ii) for the sub-regulation(34), the following shall be substituted namely,

“(34) The fee approved by the Commission at any point of time shall be ordinarily valid for a period of three (3) years next; provided that the Commission shall have the discretion to determine the fee for a specific year or years under special circumstances”.

(iii) for the sub-regulation (38)(b), the following shall be substituted namely,

“(38)(b) The depreciation shall be calculated for different capital assets (other than land) at the rates mentioned below:

- (i) Books, Computers (Hardware) - 25%
- (ii) Machinery and Furniture - 15%
- (iii) Buildings - 10%

The Andhra Pradesh Higher Education Regulatory and Monitoring Commission, shall take necessary action accordingly in the matter.

SATISH CHANDRA,
Special Chief Secretary to Government.

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